

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the 2nd financial quarter ended 30 June 2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2015 RM'000	Preceding Year Corresponding Quarter 30/06/2014 RM'000	Current Year To Date 30/06/2015 RM'000	Preceding Year Corresponding Period 30/06/2014 RM'000
Revenue	144,435	155,623	311,047	313,105
Cost of sales	(127,734)	(137,535)	(275,607)	(276,888)
Gross profit	16,701	18,088	35,440	36,217
Other operating income	1,256	1,453	2,547	2,491
Operating expenses	(11,209)	(10,079)	(21,538)	(19,829)
Profit from operations	6,748	9,462	16,449	18,879
Finance costs	(3,385)	(3,565)	(6,748)	(6,988)
Interest income	132	82	260	160
Share of results of associate	(18)	325	(1,361)	409
Profit before taxation	3,477	6,304	8,600	12,460
Tax expenses	(1,188)	(1,495)	(2,857)	(3,807)
Profit for the period	2,289	4,809	5,743	8,653
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operation	110	(449)	1,040	(498)
Other comprehensive income for the period, net of tax	110	(449)	1,040	(498)
Total comprehensive income for the period	2,399	4,360	6,783	8,155

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/06/2015 RM'000	Preceding Year Corresponding Quarter 30/06/2014 RM'000	Current Year To Date 30/06/2015 RM'000	Preceding Year Corresponding Period 30/06/2014 RM'000
Profit attributable to:				
Owners of the company	1,834	4,216	4,434	7,081
Non-controlling interest	455	593	1,309	1,572
Profit for the period	2,289	4,809	5,743	8,653
Total comprehensive income attributable to:				
Owners of the company	1,944	3,767	5,474	6,583
Non-controlling interest	455	593	1,309	1,572
Total comprehensive income for the period	2,399	4,360	6,783	8,155
Earnings per share (sen)				
Basic	1.05	2.42	2.53	4.07
Diluted	N/A	2.40	N/A	4.03

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Financial Position as at 30 June 2015

	As at 30/06/2015 RM'000	As at 31/12/2014 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	166,051	165,671
Investment properties	4,651	4,651
Intangible assets	1,705	1,736
Investments in associates	38,438	39,799
Deferred tax assets	671	682
	211,516	212,539
Current assets		
Inventories	148,644	143,190
Trade receivables	167,521	157,752
Other receivables	10,164	15,230
Derivative assets	65	158
Tax Recoverable	716	493
Cash and bank balances	32,719	32,137
	359,829	348,960
	571,345	561,499
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	91,001	91,001
Reserves	124,635	118,735
Treasury shares	(5,854)	(5,854)
	209,782	203,882
Non-controlling interest	57,559	56,275
Total equity	267,341	260,157
Non-current liabilities		
Hire purchase liabilities	2,979	3,794
Bank borrowings	17,167	20,880
Deferred taxation	8,200	7,696
	28,346	32,370
Current liabilities		
Trade payables	26,922	18,007
Other payables	14,467	15,391
Derivative liabilities	152	123
Hire purchase liabilities	1,766	1,756
Bank borrowings	229,888	232,176
Taxation	2,463	1,519
	275,658	268,972
Total liabilities	304,004	301,342
TOTAL EQUITY AND LIABILITIES	571,345	561,499
Net assets per share attributable to ordinary equity holders of the parent (RM)	1.20	1.16

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Unaudited Condensed Consolidated Statement of Changes in Equity
For the 2nd financial quarter ended 30 June 2015

	←----- Non-distributable -----→					Distributable		Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Translation Reserve	Share Options reserve	Treasury Shares	Retained profits	Total attributable to owners of the parent		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
At 1 January 2014	90,490	1,687	303	-	(5,854)	107,306	193,932	58,171	252,103
Total comprehensive income	-	-	(498)	-	-	7,081	6,583	1,572	8,155
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(45)	(45)
Share options granted under ESOS	-	-	-	168	-	-	168	-	168
At 30 June 2014	90,490	1,687	(195)	168	(5,854)	114,387	200,683	59,698	260,381
At 1 January 2015	91,001	1,738	1,115	677	(5,854)	115,205	203,882	56,275	260,157
Total comprehensive income	-	-	1,040	-	-	4,434	5,474	1,309	6,783
Dividend paid to non-controlling interests of subsidiaries	-	-	-	-	-	-	-	(25)	(25)
Share options granted under ESOS	-	-	-	426	-	-	426	-	426
At 30 June 2015	91,001	1,738	2,155	1,103	(5,854)	119,639	209,782	57,559	267,341

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

**Unaudited Condensed Consolidated Statement of Cash Flows
For the 2nd financial quarter ended 30 June 2015**

	30/06/2015 RM'000	30/06/2014 RM'000
Profit before taxation	8,600	12,460
Adjustments for :-		
Non-cash items	7,635	5,008
Non-operating items	6,488	6,829
Operating profit before working capital changes	22,723	24,297
Net change in current assets	(10,277)	(26,027)
Net change in current liabilities	7,956	1,449
Tax paid	(1,621)	(666)
Net cash generated from / (used in) operating activities	18,781	(947)
Investing activities		
Interest received	260	160
Dividend received	-	137
Fixed deposits pledged	84	(1)
Proceeds from disposal of PPE and investment property	253	206
Purchase of PPE and investment property	(5,124)	(4,542)
Net cash inflow / (outflow) from investing activities	(4,527)	(4,040)
Financing activities		
Interest paid	(6,748)	(6,988)
Proceeds from / (Repayment of) borrowings	(5,492)	14,487
Dividend paid to non-controlling interest	(25)	(45)
Net cash inflow / (outflow) from financing activities	(12,265)	7,454
Net increase/(decrease) in cash and cash equivalent	1,989	2,467
Cash and cash equivalents at 1 January	29,976	18,556
Effect of exchange rate changes	145	(27)
Cash and cash equivalents at 30 June	32,110	20,996
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	6,214	2,805
Cash and bank balances	26,505	20,154
Bank overdrafts	(2)	(1,358)
	32,717	21,601
Less : Fixed deposits pledged to licensed banks	(607)	(605)
	32,110	20,996

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.)